

**Esquire Theater  
Balance Sheet  
December 31, 20x3**

**Assets**

Cash		\$ 15,900
Accounts Receivable		9,272
Prepaid Insurance		1,100
Office Supplies		122
Cleaning Supplies		234
Land		10,000
Building	\$200,000	
Less Accumulated Depreciation	<u>26,700</u>	173,300
Theater Furnishings	\$185,000	
Less Accumulated Depreciation	<u>50,500</u>	134,500
Office Equipment	\$ 15,800	
Less Accumulated Depreciation	<u>9,360</u>	<u>6,440</u>
<b>Total Assets</b>		<b><u>\$350,868</u></b>

**Liabilities**

Accounts Payable	\$ 22,753	
Gift Books Liability	2,050	
Wages Payable	430	
Mortgage Payable	<u>150,000</u>	
<b>Total Liabilities</b>		<b>\$ 175,233</b>

**Owner's Equity**

Mildred Brown, Capital		<u>175,635</u>
<b>Total Liabilities and Owner's Equity</b>		<b><u>\$350,868</u></b>

**Esquire Theater  
Income Statement  
For the Year Ended December 31, 20x3**

<b>Revenues</b>		
Ticket Sales Revenues		\$224,600
Theater Rental		<u>22,600</u>
<b>Total Revenues</b>		<b>\$247,200</b>
<b>Expenses</b>		
Usher Wages Expense	\$92,430	
Office Wages Expense	12,000	
Utilities Expense	56,350	
Insurance Expense	8,700	
Office Supplies Expense	268	
Cleaning Supplies Expense	1,561	
Depreciation Expense, Building	7,000	
Depreciation Expense, Theater Furnishings	18,000	
Depreciation Expense, Office Equipment	<u>1,580</u>	
<b>Total Expenses</b>		<u>197,889</u>
<b>Net Income</b>		<b><u>\$ 49,311</u></b>

**Esquire Theater  
Statement of Owner's Equity  
For the Year Ended December 31, 20x3**

Mildred Brown, Capital, December 31, 20x3		\$156,324
Net Income		<u>49,311</u>
<b>Subtotal</b>		<b>\$205,635</b>
Less Withdrawals		<u>30,000</u>
<b>Mildred Brown, Capital, December 31, 20x3</b>		<b><u>\$175,635</u></b>