

Alvarez Systems Company
Balance Sheet
June 30, 19xx

Assets

Cash		\$ 630
Accounts Receivable		29,100
Supplies		2,625
Prepaid Rent		1,800
Prepaid Insurance		5,400
Prepaid Maintenance		1,350
Service Van		45,000
Office Equipment	\$18,600	
Less Accumulated Depreciation	<u>1,860</u>	16,740
Security Deposit		6,000
Total Assets		<u><u>\$108,645</u></u>

Liabilities

Accounts Payable	\$ 1,950	
Wages Payable	1,050	
Reimbursements Due Employees	360	
Loan on Service Van	<u>30,000</u>	
Total Liabilities		\$ 33,360

Owner's Equity

Juan Alvarez, Capital*		<u>75,285</u>
Total Liabilities and Owner's Equity		<u><u>\$108,645</u></u>

***Juan Alvarez, Capital:**

Owner's investment	\$45,000	
Net income	<u>30,285</u>	
	<u><u>\$75,285</u></u>	

Alvarez Systems Company
Income Statement
For the Six Months Ended June 30, 19xx

Revenues

Programming Service Revenues **\$104,700**

Expenses

Wages Expense **\$30,390**

Insurance Expense **1,800**

Rent Expense **10,800**

Supplies Expense **5,265**

Computer Rental Expense **18,000**

Depreciation Expense, Office Equipment **1,860**

Maintenance Expense **1,350**

Oil and Gas Expense **2,430**

Utility Expense **1,620**

Telephone Expense **900**

Total Expenses **74,415**

Net Income **\$ 30,285**