

Alvarez Systems Company
Balance Sheet
June 30, 19xx

Assets

Cash		\$ 630
Accounts Receivable		29,100
Supplies		2,625
Prepaid Rent		1,800
Prepaid Insurance		5,400
Prepaid Maintenance		1,350
Service Van		45,000
Office Equipment	\$18,600	
Less Accumulated Depreciation	1,860	16,740
Security Deposit		6,000
Total Assets		\$108,645

Liabilities

Accounts Payable	\$ 1,950	
Wages Payable	1,050	
Reimbursements Due Employees	360	
Loan on Service Van	30,000	
Total Liabilities		\$ 33,360

Owner's Equity

Juan Alvarez, Capital*		75,285
Total Liabilities and Owner's Equity		\$108,645

***Juan Alvarez, Capital:**

Owner's investment	\$45,000	
Net income	30,285	
	\$75,285	

Alvarez Systems Company
Income Statement
For the Six Months Ended June 30, 19xx

Revenues		
Programming Service Revenues		\$104,700
Expenses		
Wages Expense	\$30,390	
Insurance Expense	1,800	
Rent Expense	10,800	
Supplies Expense	5,265	
Computer Rental Expense	18,000	
Depreciation Expense, Office Equipment	1,860	
Maintenance Expense	1,350	
Oil and Gas Expense	2,430	
Utility Expense	1,620	
Telephone Expense	900	
Total Expenses		74,415
Net Income		\$ 30,285